

ESTIMATE TO ESTABLISH A QUARRY

COST OF ACTIVITIES AND TAXES INVOLVED TO ESTABLISH A QUARRY IN THE REPUBLIC OF SIERRA LEONE.

NO.	ACTIVITIES AND TAXES	AMOUNT (LE)
1.	Site identification Fee	10,000,000.00
2.	Site brushing, burning and clearing	As per agreement with the community people
3.	Surveying of Land, X Acres	2,000,000.00 X
4.	Royalty to the Paramount Chief	31,000,000.00
5.	Inspections and Forestry Clearance Certificate	20,000,000.00
6.	Inspections by the Ministry of Works including logistics	18,000,000.00
7.	Environmental and Social Impact Assessment Studies (ESIA)	107,500,000.00
8.	Public Disclosures and presentation of ESIA report in three major towns in the country	150,000,000.00
9.	Environmental and Social Impact Assessment (ESIA) License.	116,100,000.00
10.	Lease of Land (x acres) at Le 1,540,000/acre	1,540,000 X
11.	Ministry of Works' License (Quarry License)	30,000,000.00
12.	Safe Blasting Permit Per Quarry	10,000,000.00
13.	Miscellaneous Expenses (Transportation, Stationeries, Communications etc.)	10,000,000.00
14.	Professional Adviser (10,000,000.00 Per Month) X Months as the case may be	10,000,000.00 X
	TOTAL	= LE XXX,000,000.00

Equivalent in United States Dollars = \$ XXX,000.00 USD