Invest in Renewable Energy

SIERRA LEONE
Your next partner in Africa
Sierra Leone at a glance

GDP
USD 4.1 billion

Growth
4.7% (proj. 2020)

Currency
Leone

Time zone
GMT

Climate
Tropical

Land area
7.2 million ha

Population
7.1 million (2015)

Capital
Freetown

Official language
English

Why invest in Sierra Leone?

1. Strategic access to markets, boasting a natural deep water harbour. By plane: 3h from Lagos, 4h from Brazil, 6h from Europe, 8h from North America, 11h from China.


3. Duty free access to global markets (EU, USA, ECOWAS, Mano River Union).

4. First mover advantage: total arable land of 5.4 million ha.

5. Attractive fiscal and non-fiscal investment incentives.

6. Population young and eager to work.
Investment opportunities in renewable energy

Commitment to Renewable Energy
New Rural Electrification Scheme aimed at providing electricity services to all provincial headquarter towns. 100 chiefdom towns are yet to be electrified. 2030 target is to reach 80% share of renewables in the national energy mix.

Pipeline of bankable projects
Mini- and large hydro projects, utility-scale solar and decentralised renewables (mini-grid and off-grid).
Investment plans and prospectuses available for interested parties.

Fast-growing off-grid market
Fast-growing market: 32 RE companies importing over 100,000 pico-PV and rooftop solar systems annually.
Over 30% of the population (~2 million) are able to purchase these solutions.
Up to 5 SL companies looking to raise US$ 5 million in 2020 (equity and debt).

Demand for productive and captive RE
Replacement: businesses in SL self-generate on average 5.2 hours per day and there are 35,000 generators in use in-country.
GoSL seeking renewable energy investment to electrify public institutions.

Renewable energy in Sierra Leone

- Vast (over 2000 MW) hydropower potential
- High solar radiation of 1400-1800 kWh/m
- Good wind potential: wind velocity 3-8 m/s av.
- 4 private mini-grid operators: 80 mini-grids by 2020
- 200MW current installed capacity
- Current RE pipeline projects top 700MW
- Independent regulator and licensing
- 32 companies under national RE association